

C
Pass

B
Merit

A/A*
Distinction

Identify different costs a businesses will have

I can identify/describe/explain what business costs are?




List as many things you think a business will have to pay for-

Empty box for listing business costs.

Describe difference between Start up/running costs and Fixed/Variable Costs

Examples of Running costs

Fred Snapper


Examples of Start up costs

Fred Snapper


Start-up costs are the costs paid , at the start, or soon after the start of a project. They occur only once and tend to be amounts of money.

Both businesses and established businesses that are expanding into new areas will have start-up costs. These costs might include researching the target market for the new or service, buying or expanding business premises, and the costs of any fixtures or fittings, for example, furniture in offices, or tills in shops.

However, it is important to note that start-up costs will from business to business according to the of goods or services produced. It is therefore vital that businesses think of every possible start-up cost which might be incurred in order to estimate, as accurately as possible, the amount of they will have to spend.

Analyse the impact start up costs can have on a new business

Key Terms

Fixed Costs

Variable Costs

Total Costs

Now where would you rate your knowledge?



- Re Cap Quiz
- Q1
 - Q2
 - Q3
 - Q4
 - Q5
 - Q6
 - Q7
 - Q8
 - Q9

Computer Task
Margaret Fashion & Deeksys Smoothie Shop
K:\Business Studies and Economics\BTEC Business\KS4\New Spec 2013 Onwards\Unit 2\Costs

End of topic Quiz Pages 8-9. Score

Key Terms

Start up Costs

Operating Costs