

C  
Pass

Understand what is gross and Net Profit

B  
Merit

Evaluate how a business can use its profit

A/A\*  
Distinction

Analyse how Gross and Net Profit can impact on a business

Mind map what a business can do with its profit

Company	Sales Income	Cost of sales	Operating expenses	Gross Profit	Net profit
A	100,000	80,000	10,000		
B	350,000	57,000	255,000		
C	755,000	574,000	105,000		
D	53,500	4,7000	37,500		
E	865,000	601,000	307,000		
F	345,000	171,000	113,000		



Gross Profit

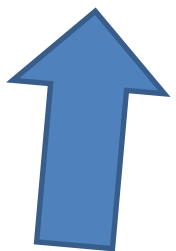
What is it?  
What is the formula?

Calculating gross profit

**Gross profit = sales revenue - cost of sales**

Cod Almighty	200,500	-	100,500	=	<input type="text"/>
Percy's Plaice	90,000	-	70,000	=	<input type="text"/>
Mega Fish	100,000	-	40,000	=	<input type="text"/>

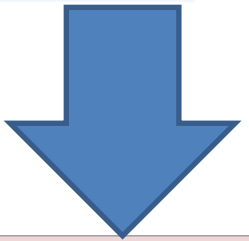
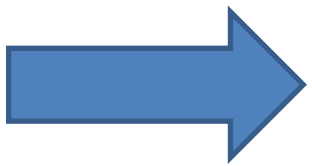
60,000    52,000    20,000  
100,500    25,000    100,000  
140,000    10,500    ☆



What is it?  
What is the formula?



Net Profit



Now complete the questions on Page 54-55  
When you have done this you have a computer task to complete